

**Blessed Sacrament Parish Community**  
**January Financial Report 2010**

Current Fiscal Year - July 1, 2009 - June 30, 2010

Dear Parishioners,

Happy Lent. As we enter this season of prayer and renewal, I pray that the Spirit of the Lord will touch all our hearts and minds.

In our numbers this month you will notice that our income has picked up a bit, just a little under 1% above our budget and our expenses remain consistent being slightly under budget. As mentioned last month, our projections seem to be on target with the reductions we made in our expenses both in programs and wages. In saying this, I do need to say that we are on target for a deficit of nearly \$27,000.

While our prudent planning seems to be good, it also raises the awareness that we are at a crossroads. In looking to plan our budget for next year, like in your home budget, there are anticipated increases in health care, utilities, insurance, travel, fees, etc. This past year we froze wages for our employees and with increasing costs for individuals and families, the net effect of this was really a reduction. As Fr. Pete has mentioned, this is not something we want to continue. With our income falling short of our expenditures, there appears to be only two remedies to our current situation. One remedy is for our revenues to increase. Obviously, this remedy would be the preferred option. If everyone pitched in and increased their giving, this would go along way to help out. This would mean that parishioners would need to relook at their stewardship of treasure and perhaps give a little more. If every family were to contribute an extra \$5.00 per week, this would generate an additional \$160,000 for the remainder of this fiscal year. And if this were carried into next year, this would increase our weekend collection by an additional \$450,000. Another way to improve our income would be to fill our church every weekend. Oh, that our Masses were overflowing with people. Each of us could begin by reaching out to our fallen-away brothers and sisters and invite them back.

The other remedy is to make deeper reductions in our expenditures. This option is much more difficult. Over the past couple of years our priority has been to reduce our expenses without affecting the quality of our programs. This has meant cutting expenses to absolutely what has been needed. Some expenditure has taken out completely and others have been reduced temporarily. If you look on the chart below, you will notice that our budgeted and actual expense totals are very close. We have done as much as we can to be faithful to this priority. However, in looking at making further reductions, we will need to look at both the programs we offer as well as personnel.

There is never an easy way to say these things, but I felt it important to let you know where things are financially as we look to next year. I will certainly keep you informed along the way.

Rich Meyette  
Business Administrator

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Description	Annual Budget	Budget for January	Actual for January	Budget YTD	Actual YTD
<b>Revenue</b>					
Weekend Collection	\$1,933,000.00	\$136,545.19	\$163,682.68	\$1,160,660.16	\$1,165,181.51
Other Revenue	\$261,451.00	\$28,075.24	\$37,656.40	\$166,811.40	\$173,553.97
<b>Total revenue</b>	<b>\$2,194,451.00</b>	<b>\$164,620.43</b>	<b>\$201,339.08</b>	<b>\$1,327,471.56</b>	<b>\$1,338,735.48</b>
<b>Expenses</b>					
Salaries	\$1,035,893.00	\$85,660.24	\$75,571.68	\$601,909.04	\$589,285.76
Payroll Taxes	\$76,439.00	\$6,351.94	\$5,268.75	\$44,386.14	\$40,361.90
Health & Employee Benefits	\$268,956.00	\$16,762.59	\$14,786.92	\$150,252.36	\$146,747.65
Utilities	\$97,050.00	\$14,305.93	\$13,380.92	\$49,909.18	\$46,486.45
Instructional Expenses	\$47,925.00	\$2,827.08	\$3,017.79	\$29,332.76	\$36,461.54
Office supplies and expense	\$37,907.00	\$3,158.93	\$1,403.69	\$22,112.35	\$18,991.77
Maintenance	\$45,601.00	\$3,250.20	\$3,320.85	\$29,355.03	\$26,742.68
Property and liability insurance	\$45,117.00	\$3,759.75	\$3,063.30	\$26,318.25	\$21,443.10
Telephone Equipment & Service	\$11,160.00	\$930.00	\$612.26	\$6,510.00	\$4,782.45
Furnishings and equipment	\$5,500.00	\$458.33	\$25.00	\$3,208.35	\$1,353.22
Other	\$170,585.00	\$8,111.25	\$24,469.61	\$75,763.48	\$105,116.04
Service To Parishioners	\$28,250.00	\$1,770.84	\$1,815.19	\$12,988.18	\$13,886.64
Set aside for major improvements	\$100,000.00	\$8,333.33	\$8,333.00	\$58,333.35	\$58,331.00
Parish Tithe for Outreach	\$193,300.00	\$16,108.33	\$16,374.96	\$112,758.35	\$115,670.76
Service Contracts	\$57,659.00	\$5,847.41	\$7,374.76	\$34,582.13	\$29,835.36
<b>Total Expenses</b>	<b>\$2,221,342.00</b>	<b>\$177,636.15</b>	<b>\$178,818.68</b>	<b>\$1,257,718.95</b>	<b>\$1,255,496.32</b>
<b>Net Revenue (Shortfall)</b>	<b>(\$26,891.00)</b>	<b>(\$13,015.72)</b>	<b>\$22,520.40</b>	<b>\$69,752.61</b>	<b>\$83,239.16</b>