

Blessed Sacrament Parish Community

July Financial Report 2008

Current Fiscal Year - July 1, 2008 - June 30, 2009

Dear Parishioners,

Below you will find our monthly statement for July. This begins our new fiscal year. You will see the approved annual budget for this year. As you may notice, we have worked hard to plan a balanced budget. The staff looked at their particular areas to present a budget that continues to provide quality programs and at the same time reducing expenses. The budget for our weekend collections remained the same as this past year. This is a slight increase from our actual amount given this past year (about a 2% increase). There will be more coming in our Annual Report for 2007-2008.

Some notes on the month of July. Though we try to anticipate what our income will be during the summer months, it often depends on the attendance of our parishioners. Many do travel and vacation during this time. So, it is difficult to anticipate accurately what our income will be. This is why we encourage electronic giving. This allows parishioners to continue to contribute to the parish on a regular basis even though they may be away from the parish. The summer time is also a time when many of the maintenance projects are done, for example, the cleaning of the carpets in the church and the parish center as well as painting in the buildings. These expenses are reflected in the maintenance area of the form below. In the office supplies and expense area, three new printers were purchased for the school, also some of the supplies for the children in Faith Formation and school. In our budget planning, we also tried to reflect in the budget when certain expenditures occur, for example, property and liability insurance. This is billed twice a year in July and January. When this occurs, the budget expense for that month along with our regular expenses may cause a deficit to appear (as happens this month).

Thank you for your continued support of the parish as it allows us to continue the good work that we do together as a parish community.

Rich Meyette
Parish Business Administrator

Description	Annual Budget	Budget for July	Actual for July	Budget YTD	Actual YTD
Revenue					
Weekend Collection	\$1,957,000.00	\$138,557.54	\$126,293.53	\$138,557.54	\$126,293.53
Other Revenue	\$318,850.00	\$7,923.24	\$1,729.57	\$7,923.24	\$1,729.57
Total revenue	\$2,275,850.00	\$146,480.78	\$128,023.10	\$146,480.78	\$128,023.10
Expenses					
Salaries	\$1,064,108.99	\$83,345.76	\$72,506.21	\$83,345.76	\$72,506.21
Payroll Taxes	\$76,795.08	\$5,340.69	\$4,884.46	\$5,340.69	\$4,884.46
Benefits	\$273,225.32	\$39,463.12	\$39,266.31	\$39,463.12	\$39,266.31
Utilities	\$98,230.00	\$3,888.92	\$5,531.76	\$3,888.92	\$5,531.76
Instructional Expenses	\$60,275.00	\$7,502.21	\$800.15	\$7,502.21	\$800.15
Office supplies and expense	\$59,210.21	\$1,613.16	\$4,467.92	\$1,613.16	\$4,467.92
Maintenance	\$46,250.00	\$1,966.26	\$4,598.17	\$1,966.26	\$4,598.17
Property and liability insurance	\$41,775.00	\$20,487.50	\$19,756.76	\$20,487.50	\$19,756.76
Telephone Equipment & Service	\$11,260.00	\$666.45	\$827.56	\$666.45	\$827.56
Furnishings and equipment	\$12,500.00	\$920.13	\$153.00	\$920.13	\$153.00
Other	\$205,384.99	\$14,014.48	\$9,979.71	\$14,014.48	\$9,979.71
Service To Parishioners	\$30,750.00	\$3,183.31	\$1,680.98	\$3,183.31	\$1,680.98
Set aside for major improvements	\$100,000.00	\$8,333.37	\$8,333.00	\$8,333.37	\$8,333.00
Parish Tithe for Outreach	\$195,700.00	\$17,051.54	\$12,594.56	\$17,051.54	\$12,594.56
Total Expenses	\$2,275,464.59	\$207,776.90	\$185,380.55	\$207,776.90	\$185,380.55
Net Revenue (Shortfall)	\$385.41	(\$61,296.12)	(\$57,357.45)	(\$61,296.12)	(\$57,357.45)