

## Blessed Sacrament Parish Community

### March Financial Report 2008

Current Fiscal Year - July 1, 2007 - June 30, 2008

Dear Parishioners,

This month you will notice that our weekend collections were higher than budgeted for the period. The reason for the increase is twofold. First, March had 5 weekends for the month. Second, Easter also took place. These two things combine to make our weekend income above our budget for the month. The parish YTD actual still remains below our YTD budget amount by about 2%.

On the expense side, while our monthly expenditures were a bit over budget due to higher utility costs and

snow removal expenditures, expenses continue to be below the budget amount by nearly 6%.

Combining our income and expenses we have a slight surplus to date of \$14,692.05.

Your continued financial support, as always, is very much appreciated. If you have any questions or comments, please do not hesitate to call.

Richard Meyette  
Parish Business Administrator

<u>Description</u>	<u>Budget Annual</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>
<b>Revenue</b>					
Weekend Collection	\$1,957,000.00	\$166,345.00	\$190,183.39	\$1,493,975.00	\$1,466,281.66
Other Revenue	\$292,950.00	\$24,412.48	\$24,748.66	\$219,712.56	\$196,888.23
<b>Total revenue</b>	<b>\$2,249,950.00</b>	<b>\$190,757.48</b>	<b>\$214,932.05</b>	<b>\$1,713,687.56</b>	<b>\$1,663,169.89</b>
<b>Expenses</b>					
<b>Salaries and benefits</b>					
Salaries	\$1,049,440.00	\$87,453.34	\$85,616.96	\$787,079.98	\$787,365.82
Payroll Taxes	\$76,222.00	\$6,351.84	\$5,894.85	\$57,166.48	\$54,232.41
Benefits	\$277,038.00	\$23,086.53	\$14,070.83	\$207,778.41	\$199,085.69
<b>Total salaries and benefits</b>	<b>\$1,402,700.00</b>	<b>\$116,891.71</b>	<b>\$105,582.64</b>	<b>\$1,052,024.87</b>	<b>\$1,040,683.92</b>
Utilities	\$85,815.00	\$7,151.23	\$9,776.92	\$64,361.31	\$59,798.31
Instructional Expenses	\$62,525.00	\$5,210.41	\$1,551.63	\$46,893.77	\$36,501.95
Office supplies and expense	\$68,460.00	\$5,704.98	\$4,841.04	\$51,345.06	\$43,954.17
Maintenance	\$47,625.00	\$3,968.75	\$753.93	\$35,718.75	\$42,093.44
Property and liability insurance	\$41,775.00	\$3,481.25	\$0.00	\$31,331.25	\$35,276.00
Telephone Equipment & Service	\$11,260.00	\$938.33	\$871.51	\$8,445.01	\$8,147.66
Furnishings and equipment	\$24,350.00	\$2,029.16	\$204.73	\$18,262.52	\$7,091.20
Other	\$216,880.00	\$18,073.40	\$26,297.72	\$162,659.80	\$133,313.61
Service To Parishioners	\$29,200.00	\$2,433.33	\$3,765.70	\$21,900.01	\$20,057.44
Set aside for major improvements	\$100,000.00	\$8,333.33	\$8,333.00	\$75,000.01	\$74,997.00
Parish Tithe for Outreach	\$195,700.00	\$16,308.33	\$19,018.35	\$146,775.01	\$146,563.14
<b>Total Expenses</b>	<b>\$883,590.00</b>	<b>\$73,632.50</b>	<b>\$75,414.53</b>	<b>\$662,692.50</b>	<b>\$607,793.92</b>
<b>Net Revenue (Shortfall)</b>	<b>(\$36,340.00)*</b>	<b>\$233.27</b>	<b>\$33,934.88</b>	<b>(\$1,029.81)</b>	<b>\$14,692.05</b>

\* We projected a slight budget deficit of \$36,340 for the fiscal year 2007-08.