

**Blessed Sacrament Parish Community**  
**For the Second Quarter (Oct 1 to December 31, 2020)**

Current Fiscal Year - July 1, 2020 - June 30, 2021

Dear Parishioners,

Please find below the financial results for the second quarter ending December 31, 2020. **Revenues** are higher than budget due to Weekend Collections partially offsetting lower revenues from student related activities and other income. For the second quarter our **Expenses**, excluding major expenditures related to the church roof replacement, are under budget by \$55K, due to lower expense for salaries and related items, utilities, office supplies, parish outreach and student activity expenses.

For the first six months of our fiscal year, **Revenues** decreased significantly compared to last year due to the COVID19 pandemic resulting in lower Weekend Collections. Other income decreased versus last year due to lower revenues resulting from the closure of the elementary school. Our **Expenses**, excluding major expenditures related to the church roof replacement, decreased compared to last year due to lower school related expenses, utilities and lower purchases of supplies and services. Other expenses are higher compared to last year due to support given to St. Brigid School for Parish families with students enrolled in that school.

Patrick Regier  
 Business Manager

Description	Annual Budget	3 Months (Oct thru Dec 2020)		6 Months (July thru Dec 2020)		
		Budget for Period	Actual for Period	Current Year Budget YTD	Current Year Actual YTD	Prior Year Actual YTD
<b>Revenue</b>						
Weekend Collection	\$1,180,685.00	\$342,801.50	\$439,636.12	\$619,227.69	\$752,265.90	\$867,644.75
Other Income	\$380,150.00	\$73,770.43	\$31,067.07	\$146,203.16	\$88,800.67	\$227,951.57
<b>Total Revenue</b>	<b>\$1,560,835.00</b>	<b>\$416,571.93</b>	<b>\$470,703.19</b>	<b>\$765,430.85</b>	<b>\$841,066.57</b>	<b>\$1,095,596.32</b>
<b>Expenses</b>						
Salaries	\$668,312.03	\$186,534.51	\$170,102.97	\$324,984.07	\$299,734.62	\$448,863.67
Payroll Taxes & Benefits	\$265,432.97	\$69,853.32	\$60,463.86	\$126,715.75	\$104,443.15	\$162,981.89
Utilities	\$63,800.00	\$18,113.40	\$13,300.83	\$30,595.81	\$22,773.69	\$28,922.03
Student Activities & Expenses	\$60,100.00	\$11,039.56	\$4,809.85	\$20,804.21	\$6,419.20	\$31,440.76
Office Supplies & Expenses	\$20,460.00	\$4,698.52	\$824.69	\$9,722.18	\$1,492.75	\$9,046.49
Maintenance Services & Repair & Service Contracts	\$110,570.00	\$29,135.56	\$16,811.04	\$55,016.05	\$37,772.76	\$68,874.39
Furnishings & Equipment	\$19,000.00	\$4,749.87	\$2,588.42	\$9,500.26	\$6,332.94	\$3,304.37
Service to Parishioners	\$32,900.00	\$9,478.87	\$3,689.99	\$22,706.73	\$6,343.05	\$16,003.59
Parish Tithe for Outreach	\$163,000.00	\$15,426.12	\$10,909.00	\$29,633.90	\$20,472.36	\$22,356.82
Major Expenditures	\$275,000.00	\$124,850.02	\$135,722.64	\$231,849.94	\$235,732.54	\$53,096.76
Other Expenses *	\$163,885.00	\$30,339.02	\$40,607.64	\$108,548.23	\$121,566.75	\$71,996.04
<b>Total Expenses</b>	<b>(\$1,842,460.00)</b>	<b>(\$504,218.77)</b>	<b>(\$459,830.93)</b>	<b>(\$970,077.13)</b>	<b>(\$863,083.81)</b>	<b>(\$916,886.81)</b>
<b>Total Expenses (Excluding Major Expenditures)</b>	<b>(\$1,567,460.00)</b>	<b>(\$379,368.75)</b>	<b>(\$324,108.29)</b>	<b>(\$738,227.19)</b>	<b>(\$627,351.27)</b>	<b>(\$863,790.05)</b>
<b>Net Revenue (Shortfall)</b>	<b>(\$281,625.00)</b>	<b>(\$87,646.84)</b>	<b>\$10,872.26</b>	<b>(\$204,646.28)</b>	<b>(\$22,017.24)</b>	<b>\$178,709.51</b>
<b>Net Revenue (Shortfall) (ex Major Expenditures)</b>	<b>(\$6,625.00)</b>	<b>\$37,203.18</b>	<b>\$146,594.90</b>	<b>\$27,203.66</b>	<b>\$213,715.30</b>	<b>\$231,806.27</b>

\*Other Expenses include: Purchase of textbooks, cost of student activities, bank fees, taxes & assessment, postage, etc.