

Blessed Sacrament Parish Community
For the First Quarter (July to September 30, 2021)

Current Fiscal Year - July 1, 2021- June 30, 2022

Dear Parishioners

Please find below the financial results for the first quarter ending September 30, 2021. Despite higher Weekend Collections, **Revenues** are lower than budget due to reduced other income. Our **Expenses** are under budget across nearly all major categories except service to parishioners resulting from parish picnic expenses. Compared to last year, our revenues increased due to higher Weekend Collections. Other income decreased versus last year due to a one-time cash receipt of \$30,000 from a Parish endowment fund in September 2020. Expenses, excluding major expenditures, increased compared to last year as we return to more “normal” operation at the Parish including students returning to in-person faith formation class sessions. Other expenses are lower compared to last year due to the timing of education support payment to St. Brigid for parish families with students enrolled in the school. That payment will be made in October. After Christmas, our church pews will be re-finished with new commercial grade wood stain and varnish. This project will involve sections of pews taken out and return over several weeks to minimize any disruption to liturgies. The project is fully covered by the Parish’s Major Expenditures fund.

Please contact me if you have any questions or comments.

Patrick Regier
 Business Manager

| Description | Annual Budget | 3 Months (July through September) | | | Better (Worse) | |
|--|-------------------------|-----------------------------------|-------------------------|-----------------------|----------------------------|------------------------------|
| | | Current Year Budget YTD | Current Year Actual YTD | Prior Year Actual YTD | Actual Versus Budget B (W) | Actual Versus Prior Yr B (W) |
| Revenue | | | | | | |
| Weekend Collection | \$1,480,685.00 | \$331,969.59 | \$334,966.87 | \$312,629.78 | \$2,997.28 | \$22,337.09 |
| Other Income | \$201,500.00 | \$54,572.74 | \$39,489.76 | \$57,733.60 | (\$15,082.98) | (\$18,243.84) |
| Total Revenue | \$1,682,185.00 | \$386,542.33 | \$374,456.63 | \$370,363.38 | (\$12,085.70) | \$4,093.25 |
| Expenses | | | | | | |
| Salaries | \$667,902.25 | \$144,615.94 | \$142,331.47 | \$129,631.65 | \$2,284.47 | (\$12,699.82) |
| Payroll Taxes & Benefits | \$256,787.75 | \$65,246.49 | \$60,368.39 | \$43,979.29 | \$4,878.10 | (\$16,389.10) |
| Utilities | \$56,300.00 | \$10,400.54 | \$10,156.22 | \$9,472.86 | \$244.32 | (\$683.36) |
| Student Activities & Expenses | \$47,200.00 | \$8,588.01 | \$6,358.59 | \$1,609.35 | \$2,229.42 | (\$4,749.24) |
| Office Supplies & Expenses | \$13,360.00 | \$3,643.22 | \$924.89 | \$668.06 | \$2,718.33 | (\$256.83) |
| Maintenance Services & Repair & Service Contracts | \$101,650.00 | \$20,703.98 | \$19,020.54 | \$20,961.72 | \$1,683.44 | \$1,941.18 |
| Furnishings & Equipment | \$19,000.00 | \$4,750.39 | \$1,543.21 | \$3,744.52 | \$3,207.18 | \$2,201.31 |
| Service to Parishioners | \$27,900.00 | \$10,146.67 | \$13,416.28 | \$2,653.06 | (\$3,269.61) | (\$10,763.22) |
| Parish Tithe for Outreach | \$163,000.00 | \$10,652.53 | \$6,367.80 | \$9,563.36 | \$4,284.73 | \$3,195.56 |
| Major Expenditures | \$200,000.00 | \$17,600.83 | \$10,000.00 | \$100,009.90 | \$7,600.83 | \$90,009.90 |
| Other Expenses * | \$173,085.00 | \$24,897.55 | \$19,576.18 | \$80,959.11 | \$5,321.37 | \$61,382.93 |
| Total Expenses | (\$1,726,185.00) | (\$321,246.15) | (\$290,063.57) | (\$403,252.88) | \$31,182.58 | \$113,189.31 |
| Total Expenses (Excluding Major Expenditures) | (\$1,526,185.00) | (\$303,645.32) | (\$280,063.57) | (\$303,242.98) | \$23,581.75 | \$23,179.41 |
| Net Revenue (Shortfall) | (\$44,000.00) | \$65,296.18 | \$84,393.06 | (\$32,889.50) | \$19,096.88 | \$117,282.56 |
| Net Revenue (Shortfall) (ex Major Expenditures) | \$156,000.00 | \$82,897.01 | \$94,393.06 | \$67,120.40 | \$11,496.05 | \$27,272.66 |

*Other Expenses include: Purchase of textbooks, cost of student activities, bank fees, taxes & assessment, postage, etc.