

**Blessed Sacrament Parish Community**  
**For the Second Quarter (Oct 1 to December 31, 2021)**

Current Fiscal Year - July 1, 2021 - June 30, 2022

Dear Parishioners,

Please find below the financial results for the second quarter ending December 31, 2021. **Revenues** are higher than budget due to Weekend Collections partially offsetting lower revenues from general donations and other income. For the second quarter our **Expenses**, excluding major expenditures, were under budget due to lower expense for salaries and related items, office supplies and parish outreach partially offset by higher utilities, maintenance costs and furnishings and equipment.

For the first six months of our fiscal year, **Revenues** increased significantly compared to last year due to higher Weekend Collections. Other income was relatively flat compared to same period last year. Our **Expenses**, excluding major expenditures, increased compared to last year across most categories including higher expense for salaries and related items and student related activities as the Parish including staff and programming returned to more “normal” operations. Last year major expenditures included the replacement of the church roof. Furnishings and equipment were higher compared to last year as a result of minor improvements made to the rectory. Other expenses include support given to St. Brigid School for Parish families with students enrolled in that school.

Patrick Regier  
 Business Manager

Description	Annual Budget	3 Months (Oct thru Dec 2021)		6 Months (July thru Dec 2021)		
		Budget for Period	Actual for Period	Current Year Budget YTD	Current Year Actual YTD	Prior Year Actual YTD
<b>Revenue</b>						
Weekend Collection	\$1,480,685.00	\$433,396.50	\$457,987.87	\$765,366.09	\$792,954.74	\$752,265.90
Other Income	\$201,500.00	\$59,610.88	\$46,072.37	\$114,183.62	\$85,562.13	\$88,800.67
<b>Total Revenue</b>	<b>\$1,682,185.00</b>	<b>\$493,007.38</b>	<b>\$504,060.24</b>	<b>\$879,549.71</b>	<b>\$878,516.87</b>	<b>\$841,066.57</b>
<b>Expenses</b>						
Salaries	\$667,902.25	\$182,660.35	\$181,495.77	\$327,276.29	\$323,827.24	\$299,734.62
Payroll Taxes & Benefits	\$256,787.75	\$65,113.72	\$60,301.66	\$130,360.21	\$120,670.05	\$104,443.15
Utilities	\$56,300.00	\$14,210.86	\$14,544.45	\$24,611.40	\$24,700.67	\$22,773.69
Student Activities & Expenses	\$47,200.00	\$7,611.72	\$7,581.27	\$16,199.73	\$13,939.86	\$6,419.20
Office Supplies & Expenses	\$13,360.00	\$2,582.27	\$1,534.56	\$6,225.49	\$2,459.45	\$1,492.75
Maintenance Services & Repair & Service Contracts	\$101,650.00	\$23,050.35	\$23,945.43	\$43,754.33	\$42,965.97	\$37,772.76
Furnishings & Equipment	\$19,000.00	\$4,749.87	\$9,014.53	\$9,500.26	\$10,557.74	\$6,332.94
Service to Parishioners	\$27,900.00	\$7,619.08	\$3,690.89	\$17,765.75	\$17,107.17	\$6,343.05
Parish Tithe for Outreach	\$163,000.00	\$12,373.06	\$6,894.34	\$23,025.59	\$13,262.14	\$20,472.36
Major Expenditures	\$200,000.00	\$25,733.90	\$8,731.00	\$43,334.73	\$18,731.00	\$235,732.54
Other Expenses *	\$173,085.00	\$92,625.20	\$88,483.02	\$117,522.75	\$108,059.20	\$121,566.75
<b>Total Expenses</b>	<b>(\$1,726,185.00)</b>	<b>(\$438,330.38)</b>	<b>(\$406,216.92)</b>	<b>(\$759,576.53)</b>	<b>(\$696,280.49)</b>	<b>(\$863,083.81)</b>
<b>Total Expenses (Excluding Major Expenditures)</b>	<b>(\$1,526,185.00)</b>	<b>(\$412,596.48)</b>	<b>(\$397,485.92)</b>	<b>(\$716,241.80)</b>	<b>(\$677,549.49)</b>	<b>(\$627,351.27)</b>
<b>Net Revenue (Shortfall)</b>	<b>(\$44,000.00)</b>	<b>\$54,677.00</b>	<b>\$97,843.32</b>	<b>\$119,973.18</b>	<b>\$182,236.38</b>	<b>(\$22,017.24)</b>
<b>Net Revenue (Shortfall) (ex Major Expenditures)</b>	<b>\$156,000.00</b>	<b>\$80,410.90</b>	<b>\$106,574.32</b>	<b>\$163,307.91</b>	<b>\$200,967.38</b>	<b>\$213,715.30</b>

\*Other Expenses include: MACC tuition subsidy payments, one time \$45K support payment to St. B's School, telephone, bank fees, taxes & assessment, etc.